



BEARFACTS 1995 – 2005

McPherson , Nebraska [31117]

McPherson is one of 93 counties in Nebraska. It is part of the North Platte, NE Micropolitan SA. Its 2005 population of 495 ranked 91st in the state.

PER CAPITA PERSONAL INCOME

In 2005 McPherson had a per capita personal income (PCPI) of \$17,980. This PCPI ranked 91st in the state and was 55 percent of the state average, \$32,882, and 52 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 7.9 percent from 2004. The 2004-2005 state change was 3.5 percent and the national change was 4.9 percent. In 1995 the PCPI of McPherson was \$7,826 and ranked 92nd in the state. The 1995-2005 average annual growth rate of PCPI was 8.7 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 McPherson had a total personal income (TPI) of \$8,900*. This TPI ranked 90th in the state and accounted for 0.0 percent of the state total. In 1995 the TPI of McPherson was \$4,328* and ranked 93rd in the state. The 2005 TPI reflected an increase of 4.9 percent from 2004. The 2004-2005 state change was 4.1 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 7.5 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of McPherson. In 2005 net earnings accounted for 54.9 percent of TPI (compared with 17.3 in 1995); dividends, interest, and rent were 19.3 percent (compared with 53.4 in 1995); and personal current transfer receipts were 25.8 percent (compared with 29.2 in 1995). From 2004 to 2005 net earnings increased 12.4 percent; dividends, interest, and rent decreased 10.6 percent; and personal current transfer receipts increased 3.8 percent. From 1995 to 2005 net earnings increased on average 20.6 percent each year; dividends, interest, and rent decreased on average 2.9 percent; and personal current transfer receipts increased on average 6.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in McPherson increased from \$2,687* in 2004 to \$3,104* in 2005, an increase of 15.5 percent. The 2004-2005 state change was 3.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$- 234* to the 2005 estimate cannot be calculated. The average annual growth rate for the state was 5.0 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008